

# Reliance Accidental Death & Total And Permanent Disablement Rider

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

## Reliance Accidental Death & Total and Permanent Disablement Rider

In case of mishaps apart from the emotional trauma, a family may also face financial liabilities.

Reliance Accidental Death & Total and Permanent Disablement Rider, offers cover for the financial impact of an accident or disability. It helps to build a safety net & fills in the financial gap, caused by any fatal situation.

### Key Features

- Get yourself insured for a huge amount (subject to underwriting conditions)
- Benefit payout designed for regular support to the family
- Waiver of premium in case of total and permanent disability
- Tax benefit u/s 80 C & 10 (10D)

### How does this Rider work?

You need to pay regular premiums for the entire term. The Rider cover is available up to the Sum Assured. In the event of the Insured under this Rider becomes totally and permanently disabled or dies due to Accidental Bodily Injury, then the benefit amount will be paid. On occurrence of total and permanent disability, a waiver of premium is provided for base plan and attaching riders.

Disability or death to the Life Assured should occur after the Date of Cover Commencement, during the Cover Period and before expiry of the policy. The rider cover will terminate once the benefit payment on total and permanent disablement or accidental death is paid and the rider premium will be discontinued. The remaining benefits under the base plan will remain intact.

### Benefits

**Death Benefit:** In the event of death of life assured due to accident the Sum Assured will be paid as a lump sum

**Disability Benefit:** In the event of total and permanent disablement of life assured due to accident the Sum Assured will be paid in ten equal installments

**Waiver of Premium Benefit:** In the event of total and permanent disablement of life assured due to accident all the future premiums under base plan and attaching riders will be waived off up to a maximum of the annual premium or Rs. 40,000 per annum, whichever is lower.

**Maturity Benefit:** There is no maturity benefit payable under this rider

### Who can buy this Rider?

Reliance Accidental Death & Total and Permanent Disablement Rider		
	Minimum Limits	Maximum Limits
Age at Entry	18 years last birthday	60 years last birthday
Age at Maturity	-	65 years last birthday or age at maturity under the base plan whichever is lower
Sum Assured	Rs. 25,000	Base Plan Sum Assured or Rs.50,00,000 whichever is lower for Accidental Death Base Plan Sum Assured or Rs.5,00,000 per annum whichever is lower on TPD Up to annual premium or Rs.40,000 per annum whichever is lower under premium waiver on TPD
Rider term	5 years	

### What are the Premium Payment Modes?

As applicable for the base plan.

The Rider will terminate on termination of the base plan.

## What is there in this Rider?

### Benefit structure

Events	How and when benefits are payable	Size of such benefits
Death	The Accidental Death Benefit is payable if death occurs directly as a result of an accident and within 180 days of the occurrence of the accident.	Benefit is equal to the basic sum assured
Disability	The total and permanent disablement benefit is payable if the life assured becomes totally and permanently disabled directly as a result of an accident. Total and permanent disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.	Benefit is equal to the basic Sum Assured paid in ten equal annual installments If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic policy and riders up to a limit of Rs.40,000 per annum.

The first instalment will be paid on admission of the claim, and the remaining annual instalments on the anniversaries of the date of payment of the first instalment. If Life Assured dies or if the basic policy matures before payment of all the ten instalments, any unpaid instalments will be paid along with the death or maturity benefit under the basic policy. On admission of a total and permanent disablement claim, cover under the accidental death benefit will automatically terminate.

On total and permanent disablement of the life assured due to accident, the annualised premium under the basic policy and riders up to Rs.40,000 will be waived. The first premium waived shall be the one falling due immediately after the commencement date of disablement. However, we will not waive any premium with a due date more than one year before the date on which we receive written notice of claim.

### Suicide Claim Provision

Reliance Accidental Death & Total and Permanent Disablement Benefit claims which result from self afflicted injuries or conditions (attempted suicide) are excluded.

### Exclusions under Reliance Accidental Death & Total and Permanent Disablement cover

The Company will not pay any accidental death claim or total and permanent disablement claims which results directly or indirectly from any one or more of the following:

1. An act or attempted act of self-injury;
2. Participation in any criminal or illegal act;
3. Being under the influence of alcohol or drugs except under direction of a registered medical practitioner;
4. Racing or practicing racing of any kind other than on foot;
5. Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service;
6. Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service;
7. War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not) civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

### Sample Premium Rates:

The premium rate will be Rs. 1.00 per 1000 Sum Assured.

The premium rates, once applied on any policy, will be guaranteed for the entire rider term.

### Is there any option available under the Rider?

The rider benefit can be selected (subject to underwriting conditions) or deleted on any policy anniversary of the base plan during a policy term of the base plan.

### **Are there any Non-forfeiture benefits?**

---

There are no non-forfeiture benefits and the rider ceases if premiums are not paid within the days of grace.

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days.

### **What approach to be used for revivals or reinstatements?**

---

Generally reinstatement will be made subject to a satisfactory declaration of good health by the life assured where the policy is up to six months in arrears. Between six and twelve months a personal medical statement will be required. Revivals after 12 months will be underwritten as for new business.

Reinstatement will be made by paying the arrears of premiums with interest and recommencing the payment of premiums at any time within 2 years (revival period) from the due date of first unpaid premium but before the maturity of the policy. Current rate of interest for revival is 9.5%.

### **Can I take loan against my Rider?**

---

No, loans cannot be taken against this Rider.

### **Is Nomination allowed under this Rider?**

---

As per sec 39 of the Insurance Act 1938 and as per company procedure.

### **Is there any Tax Benefit?**

---

The benefits and premiums payable under this rider are subject to tax laws and other financial enactments as they may exist from time to time.

As per current tax rules Premium paid under Reliance Accidental Death & Total and Permanent Disablement Rider are eligible for tax deduction under section 80C of the Income Tax Act, 1961 (the Act)

The benefits under this riders are tax exempt under section 10 (10D) of the Act, subject to conditions.

Service tax and education cess will be charged as per applicable rates.

You are recommended to consult your tax advisor before purchasing the Rider

### **About us**

---

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a group company of Reliance Capital Limited, a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:**

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

#### **Section 45: Policy not to be called in question on ground of mis-statement after two years**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

**Provided** that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

#### **Note:**

This Rider brochure gives only the salient features of the Rider. For further details on all the conditions, exclusions related to Reliance Accidental Death & Total And Permanent Disablement Rider please contact our Insurance Advisors.

## RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Call us on 30338181

[www.reliancelife.com](http://www.reliancelife.com)

**Reliance Life Insurance Company Limited (Reg. No. 121)**

**Registered Office** H Block, 1st Floor, Dhirubhai Ambani Knowledge City,  
Navi Mumbai, Maharashtra 400710, India.

**Corporate Office:** 1st Floor, Midas Wing, Sahar Plaza, Andheri-Kurla Road,  
Andheri East, Mumbai, Maharashtra 400 059, India

Insurance is the subject matter of the solicitation.

UIN for Reliance Accidental Death & Total And Permanent Disablement Rider: 121C002V01

**ISO 9001:2000**  
CERTIFIED COMPANY